

CHAILEASE BERJAYA RAISES RM450 MILLION THROUGH MAIDEN MYR SYNDICATED TERM LOAN LEAD-ARRANGED BY MIZUHO BANK & OCBC BANK

Kuala Lumpur, 24 June 2019 – Chailease Berjaya Credit Sdn Bhd ("Chailease Berjaya"), the overseas subsidiary of the Taiwanese leasing giant Chailease Holding Company Limited, has successfully raised RM450 million, its maiden Malaysian Ringgit syndicated term loan facility.



(L-R): Datuk Alvin Tay Swee Gim, Deputy CEO, Bank of China (Malaysia) Berhad; Mr Choo Joon Keong, CEO, Bangkok Bank Berhad; Ms Vivienne Cheng, Executive Director, Berjaya Corporation Berhad; Ms Tan Ai Chin, Managing Director/Senior Banker, Client Coverage & Head of Investment Banking; Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad; Mr Alex Yang, Managing Director, Chailease Berjaya Credit Sdn Bhd; Mr Simon Hou, Chairman, Chailease Berjaya Credit Sdn Bhd; Mr Shojiro Mizoguchi, CEO, Mizuho Bank (Malaysia) Berhad; Pn. Marzita Mohd Rasul, Head of Corporate Banking, Malayan Banking Berhad; and Ms Tiffany Jeng, Chief Financial Officer, Chailease Holding Co. Ltd.

The syndicated loan was over-subscribed and was upsized to RM450 million from an initial facility amount of RM300 million. Mizuho Bank (Malaysia) Berhad and OCBC Bank (Malaysia) Berhad, the Coordinating Mandated Lead Arrangers and Bookrunners, syndicated the loan to three other banks namely, Bangkok Bank Berhad, Bank of China (Malaysia) Berhad and Malayan Banking Berhad.

Mr Simon Hou, Chairman of Chailease Berjaya and President of Chailease Finance Co. Ltd, said Chailease group has just launched its Golden Ten-Year Plan beginning of this year and ASEAN market plays a pivotal role in realising the plan. Chailease Berjaya is strategically positioned to contribute to business development in the ASEAN market.

The syndicated loan proceeds will be utilised to support its business expansion.

Chailease Berjaya's business has grown rapidly since its incorporation in October 2015. To date, Chailease Berjaya has moved beyond financing passenger cars to include superbikes as well, which brings higher margins to the company. By collaborating with Berjaya Auto's dealer network and approved independent car dealers, Chailease Berjaya now has a network of more than 1,500 dealers in Peninsular Malaysia. Besides the HQ in Kuala Lumpur, Chailease Berjaya has seven more offices, which are located in Johor (2), Ipoh, Penang, Melaka, Seremban and Pahang. The company has plans within the next five years to further expand its financing business to commercial cars, heavy equipment, individuals as well as Small Medium Enterprises (SMEs).

According to Mr Hou, Chailease Berjaya has a team of highly qualified, competent and experienced personnel to manage the operations of its respective businesses from both the Chailease and Berjaya Groups.

"The strong support provided by the lenders of this syndication will pave the way for future business opportunities, as the company expands its business throughout Malaysia by offering more products and services going forward," he said.

Chailease Holding Company Limited ("CHC") is the ultimate holding company of Chailease Berjaya. CHC was incorporated in 1977 and was successfully listed on the Taiwan Stock Exchange in December 2011 with a Market Capitalization of USD2.7 billion (as at June 2018). CHC remains the largest leasing company in Taiwan with a market share of over 40% and is amongst the Top 50 companies in Taiwan, in terms of market value. CHC's revenue has been gradually increasing since FYE2014, with a record of USD1.33 billion for FYE2017. In the foreseeable future, Chailease Berjaya will look to expand throughout both West and East Malaysia with an improved range of new products and services for its ever-growing client base.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 560 branches and representative offices in 19 countries and regions. These include over 300 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique openarchitecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

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